China Energy Ningxia Coal Industry Group Co., Ltd. (China Energy Ningxia Coal Industry Group) was established on 18 January 2006, specializing in coal and coal-to-oil chemical industry. Its business scope covers deep processing and comprehensive utilization of coal, mechanical manufacturing and maintenance, energy engineering construction, etc. In 2018, its production of coal and coal-to-oil products was 67.9 million tons and 9.6 million tons respectively.

**Company overview**

China Energy Ningxia Coal Industry Group’s monthly output of bills and capital has been very high, accounting for 80% of the bills, in which paper bills take up the vast majority. Acceptance bill management has been one of the major challenges for organizations, especially for large-scale enterprises - the manual and decentralized collection of bills can no longer address the requirement of high-efficiency work, resulting in unclear approval procedures for bill receipt, release and processing, long circulation time, and inability to monitor the circulation of bills.

**Challenges**

- The manual and decentralized collection of bills cannot address high-efficiency work requirements
- Unclear approval procedures for bill receipt, release and processing
- Unable to monitor the circulation of bills in time

**Solutions**

- Unified bill management platform integrating online and offline processes
- Standardized and upgraded the framework of bill business

**Value created**

- Achieve integrated bill management
- Enhance efficiency; reduce management costs and human errors
- Enhance risk control of bill capital
- First-hand information for real-time decision making

China Energy Ningxia Coal Industry Group would like to leverage on advanced technology to deploy a unified acceptance bill management platform to achieve unified management of all types of acceptance bills, monitor the bill circulation process, control the risks of capital flow, and work out seamless integration with banks and the Group’s internal business and financial systems.
In accordance with the business characteristics of the existing bill management of China Energy Ningxia Coal Industry Group, and to further enhance the corporate capital management system as well as standardize the bill management mechanism, PCCW Solutions implemented a unified bill management system, capable of standardizing the overall management model, its critical processes and framework of the bill business.

The innovative solution integrated the online and offline management processes of acceptance bills, while the system regulates the online bill controlling the circulation of offline paper bills. In addition, the system provides optimal solution for current bill capital usage in real-time based on the default capital cost-saving plan, bringing substantial capital benefits to the enterprise, as it plays an important role in enhancing the bill management of the enterprise, as it plays an important role in enhancing the bill management.

The solution enables China Energy Ningxia Coal Industry Group to standardize and systemize the bill management, digitalize the income and expenditure management, reflecting bill status in a more timely, accurate and comprehensive approach, assisting the enterprise in critical decision making, hence achieving intelligent bill management and accelerating the integration processes of the financial business. The solution not only effectively reduces the cost of capital management, lifts the current capital risk control, but also provides first-hand information for real-time decision making in capital management.

About PCCW Solutions

PCCW Solutions is a leading IT services company in Hong Kong and mainland China. We adopt the latest technology to help clients create business value and succeed in the ever-changing economic environment. We offer a wide range of services including digital solutions, IT and business process outsourcing, cloud computing, system development and integration, data center hosting and managed services, e-commerce and IoT solutions. PCCW Solutions is committed to meeting customer needs to help them achieve business goals and transform digitally.

Value created

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